

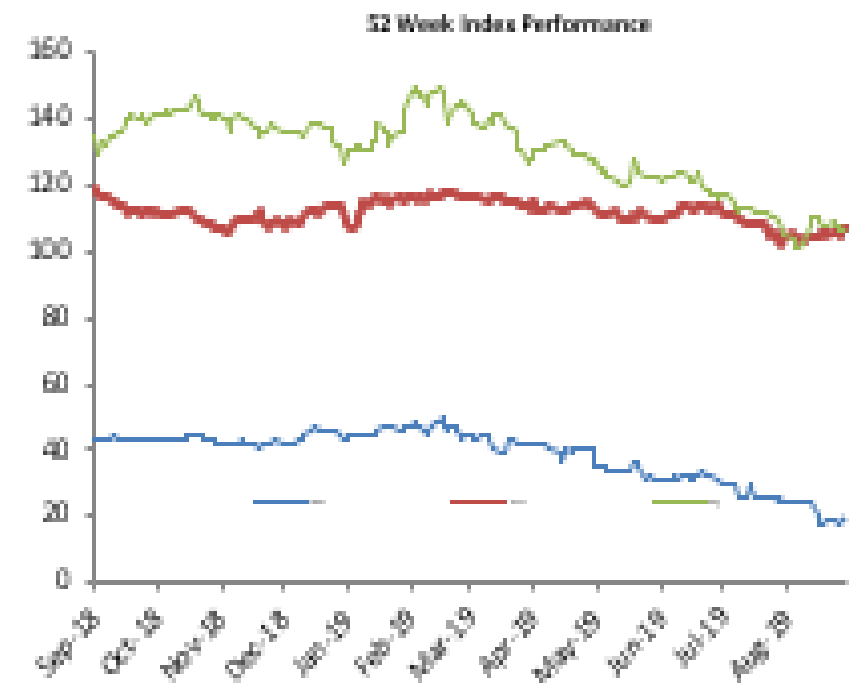
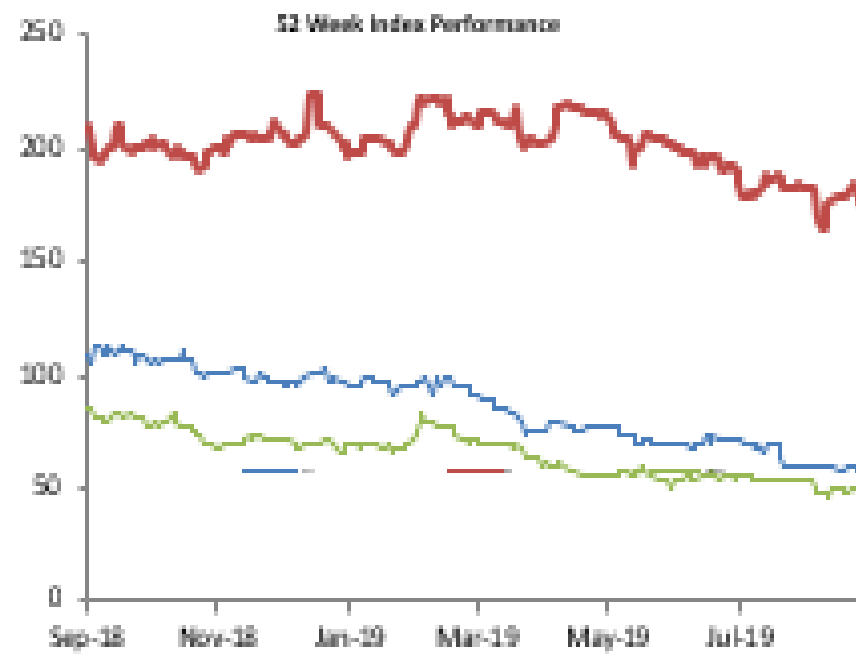
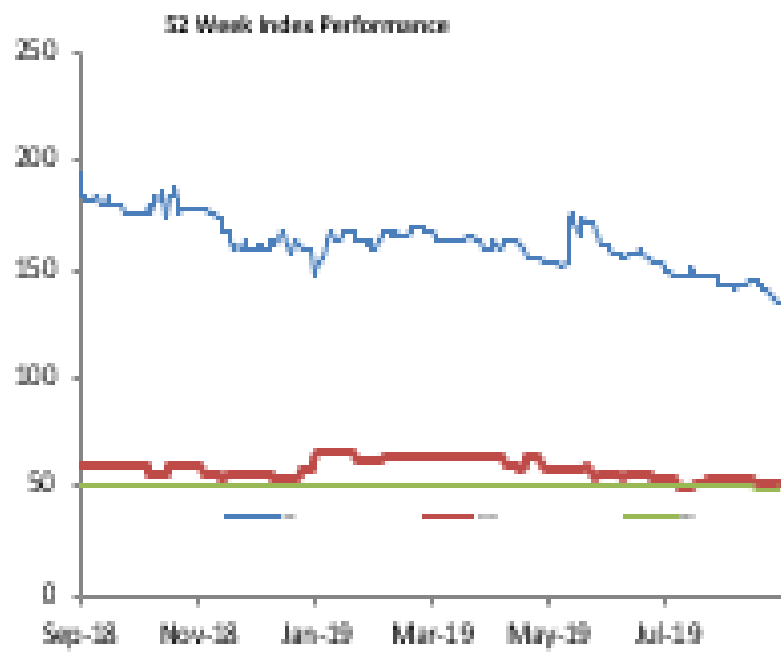
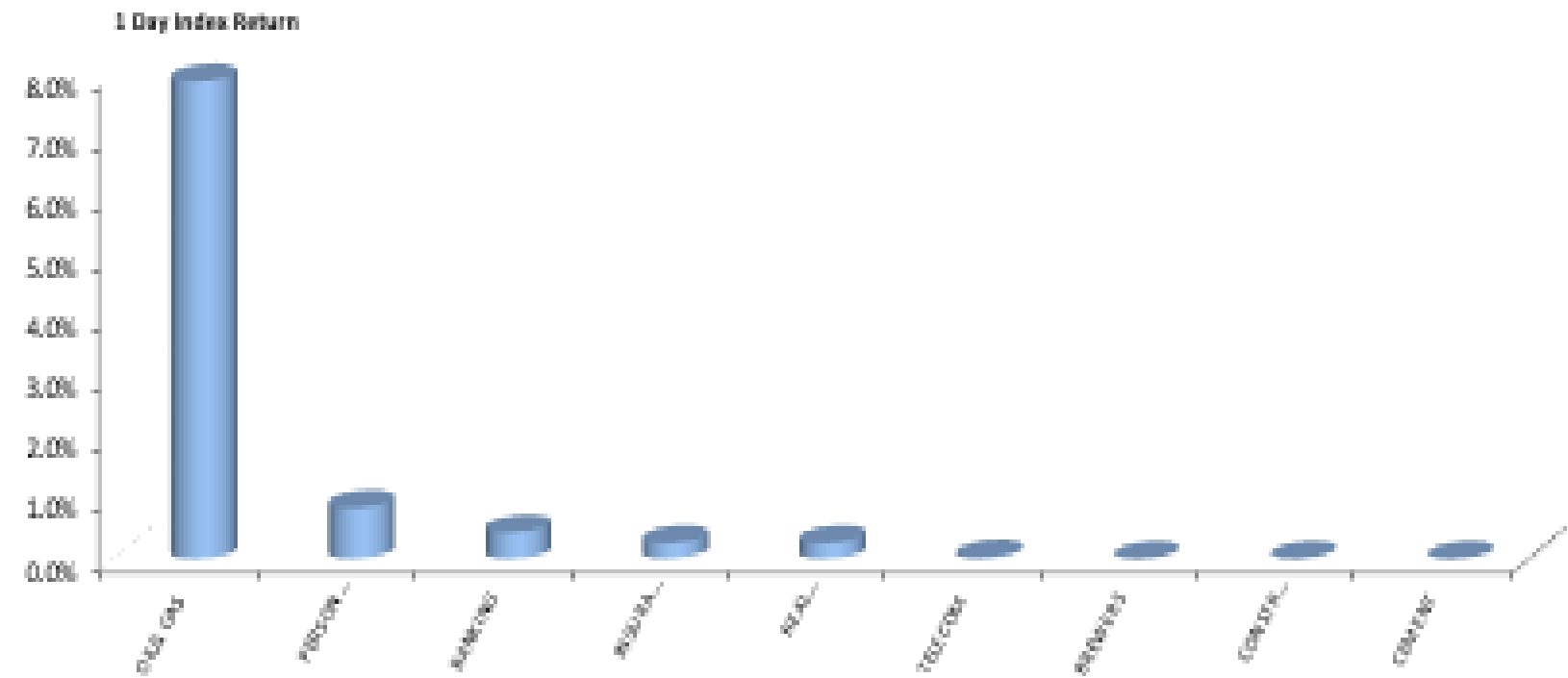
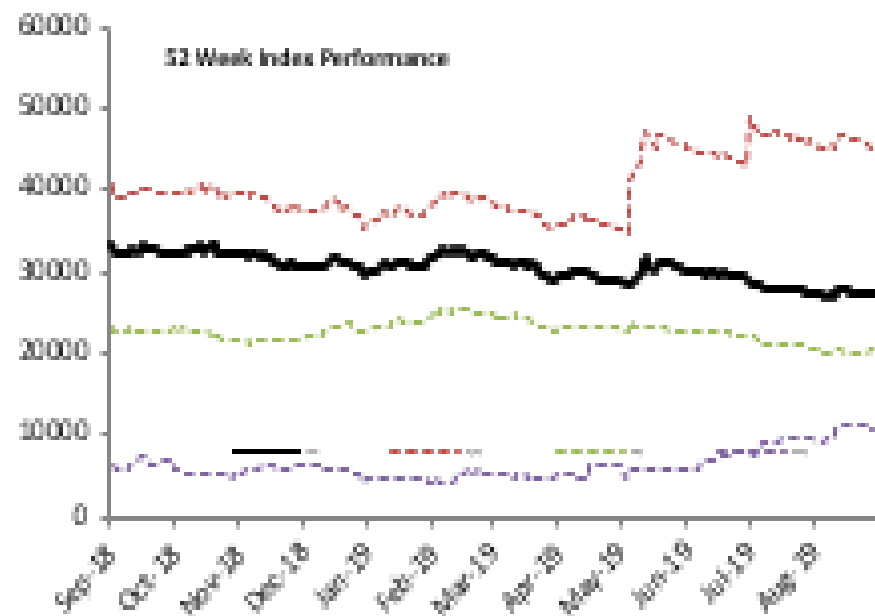


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,089.84	-0.21%	-1.72%	-9.60%	-13.81%	-19.40%
Market Cap (N billions)	13,178.91	-0.21%	-1.72%	-0.20%	12.44%	7.40%
Volume Traded (millions)	285.46	-8.29%	1,263.62	11,101.11	57,077.56	77,982.74
Value Traded (N millions)	4,268.13	-33.67%	19,730.92	139,072.62	675,535.75	921,404.23
NGN/USD	362.18	0.03%	-0.15%	0.40%	-0.50%	-0.26%
NSEASI (\$)	74.80	-0.24%	-1.58%	-9.96%	-13.38%	-19.20%
Market Cap (\$ millions)	36,387.74	-0.24%	-1.58%	-0.60%	13.00%	7.68%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.44%	-1.04%	-12.06%	-25.73%	-12.88%	-21.82%	-22.36%	1.30%	-4.57%
BREWERS	0.00%	-1.39%	-16.25%	-36.14%	-21.18%	-43.57%	-48.31%	2.03%	-7.31%
CEMENT	0.00%	-2.54%	-16.41%	-19.46%	-14.37%	-17.25%	-30.44%	1.63%	-8.31%
TELECOM	0.03%	-0.22%	-1.58%	-1.58%	-1.58%	-1.58%	-1.58%	1.31%	-4.69%
PERSONAL CARE	0.84%	-0.64%	-8.11%	-30.81%	-13.56%	-30.45%	-42.35%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-4.21%	-9.88%	-17.35%	-21.71%	-14.96%	-20.63%	-16.43%	1.74%	-7.26%
INSURANCE	0.26%	1.57%	-3.06%	-8.31%	-5.64%	-5.64%	-10.77%	0.88%	-2.68%
OIL& GAS	7.88%	7.34%	-36.40%	-54.47%	-39.35%	-56.60%	-54.49%	2.94%	-15.96%
REAL ESTATE	0.26%	0.58%	-1.19%	-2.07%	-1.19%	-2.32%	-1.38%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.26%	-2.15%	-0.65%	16.71%	1.10%	18.46%	10.38%	1.83%	-3.76%
Mid Cap (Mid 30%)	0.12%	0.71%	-10.80%	-18.29%	-10.41%	-14.39%	-13.41%	0.69%	-1.78%
Small Cap (Bottom 60%)	-0.58%	-3.69%	85.34%	102.92%	43.70%	78.90%	68.81%	4.63%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	196,710.21	6.80	-1.45%	4.62%	7.94%	13.33%	-23.60%	4.62%	0.00%	6.90	5.90	7.15	5.30	9.00	5.30
FBN Holdings	31-Dec	166,913.11	4.65	6.90%	-1.06%	-33.09%	-42.59%	-48.62%	-29.01%	-41.51%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	30,694.20	1.55	-1.27%	-1.90%	-6.06%	-26.89%	-12.43%	-4.91%	-17.99%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	779,926.25	26.50	1.34%	-2.57%	-12.83%	-28.95%	-23.19%	-19.45%	-23.08%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	360,000.00	36.00	-2.70%	-5.26%	-15.29%	-25.00%	-20.00%	-10.56%	-24.92%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	201,186.46	6.10	0.00%	-1.61%	-2.40%	-20.26%	-21.79%	-1.61%	-20.78%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	32.08%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	-3.33%	-6.45%	-32.56%	5.45%	-12.12%	-7.94%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	565,136.89	18.00	0.00%	2.56%	-11.55%	-27.86%	-12.20%	-9.09%	-21.91%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	117,252.38	7.35	2.80%	0.68%	-26.50%	-47.50%	-62.31%	-33.18%	-47.50%	10.40	6.00	15.00	6.00	19.50	6.00
Fidelity Bank	31-Dec	46,359.68	1.60	3.23%	0.00%	-6.98%	-30.74%	-5.88%	-5.88%	-21.18%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	-8.00%	-6.12%	-2.13%	58.62%	4.55%	21.05%	2.50	2.14	2.74	1.90	2.74	1.45
<b>BREWERIES</b>																
Guinness	30-Jun	56,169.63	37.30	0.00%	-9.90%	-21.47%	-44.45%	-57.61%	-21.72%	-48.19%	47.80	37.30	72.00	37.30	88.00	37.30
Nigerian Breweries	31-Dec	400,816.05	50.55	0.00%	-1.84%	-12.84%	-32.60%	-45.35%	-19.76%	-40.88%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	20.00%	-40.00%	-55.56%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,653,207.00	155.70	0.00%	-2.69%	-17.62%	-20.15%	-30.18%	-15.38%	-17.92%	181.00	155.70	205.00	155.70	223.00	155.70
C.C.N.N.	31-Dec	21,866.19	17.40	0.00%	0.00%	16.00%	-8.42%	-43.69%	31.82%	-10.31%	17.40	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	79,470.65	14.50	0.00%	1.40%	45.00%	11.97%	-36.96%	20.83%	16.47%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,485.00	1.08	9.09%	22.73%	-28.00%	-40.66%	-31.21%	-28.00%	-43.46%	1.55	0.82	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,425.81	5.90	5.36%	0.00%	-19.73%	-49.36%	-56.30%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	110,850.58	29.30	0.00%	-0.51%	-5.33%	-24.29%	-37.39%	-11.21%	-20.81%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,550.52	7.15	0.00%	-4.03%	-6.54%	-37.83%	-50.00%	-29.90%	-50.69%	10.20	7.15	14.50	7.15	14.50	7.15
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,594.20	9.90	0.00%	6.45%	-9.59%	-10.00%	-1.49%	-5.71%	-1.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	105,000.00	21.00	0.00%	0.00%	28.05%	100.96%	167.52%	20.00%	206.57%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	102,000.00	8.50	-2.86%	0.00%	-26.09%	-41.58%	-46.88%	-25.11%	-44.26%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	35,427.20	13.50	0.00%	-1.46%	-2.88%	-28.95%	-38.64%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	900,457.50	1,136.00	-5.73%	-13.87%	-21.66%	-24.77%	-16.16%	-18.27%	-23.50%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,375.08	0.93	1.09%	-8.82%	-13.89%	-27.91%	-38.82%	-7.92%	-27.34%	1.10	0.92	1.40	0.92	1.52	0.92
UACN	31-Dec	12,677.70	6.60	9.09%	46.67%	4.76%	-17.50%	-40.00%	-0.75%	-32.31%	6.60	4.50	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forto Oil	31-Dec	18,885.98	14.50	0.00%	-11.85%	-43.69%	-48.21%	-23.88%	-45.90%	-49.48%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-7.06%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,055.36	3.91	-4.63%	-1.01%	-2.25%	-31.40%	-25.52%	-2.25%	-21.80%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,521.19	2.70	1.89%	-3.57%	-26.03%	-38.64%	-56.80%	-31.65%	-42.55%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	235,710.19	426.00	7.12%	7.12%	-17.02%	-28.63%	-29.35%	-19.62%	-33.44%	530.00	397.70	640.00	397.70	668.50	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,632.13	0.64	3.23%	0.00%	-5.88%	-9.86%	-26.44%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.90	0.60
Continental Re	31-Dec	16,834.22	1.63	0.00%	8.67%	-14.66%	-14.66%	8.67%	-14.66%	-14.66%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	1.61%	5.00%	4.13%	5.00%	14.55%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,375.00	1.75	0.00%	-2.78%	-8.38%	-20.45%	-23.91%	-12.50%	-4.37%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	2.08%	-2.00%	-9.26%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	42,115.13	44.15	0.00%	5.75%	-40.34%	-44.81%	-44.74%	-31.02%	-42.06%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
<b>ICT</b>																
MTN Nigeria	31-Dec	2,809,940.53	138.05	0.04%	-0.32%	1.14%	53.39%	53.39%	6.97%	53.39%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.08	9.09%	U A C N PLC.	6.60	46.67%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	21.00	167.52%
U A C N PLC.	6.60	9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.08	22.73%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	35.00%	DANGOTE FLOUR MILLS PLC	21.00	206.57%	DIAMOND BANK PLC	2.42	151.72%
JOHN HOLT PLC.	0.61	8.93%	INTERNATIONAL BREWERIES PLC.	12.00	20.00%	CEMENT CO. OF NORTH.NIG. PLC	17.40	31.82%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	81.95%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	426.00	7.12%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	17.39%	C & I LEASING PLC.	7.30	30.36%	MTN NIGERIA PLC	138.05	53.39%	STERLING BANK PLC.	2.30	68.00%
FBNH	4.65	6.90%	ASSOCIATED BUS COMPANY PLC	0.35	9.37%	JOHN HOLT PLC.	0.61	29.79%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.05	58.62%
P Z CUSSONS NIGERIA PLC.	5.90	5.36%	JOHN HOLT PLC.	0.61	8.93%	ACADEMY PRESS PLC.	0.35	29.63%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	53.39%
FIDELITY BANK PLC	1.60	3.23%	CONTINENTAL REINSURANCE PLC	1.63	8.67%	LAFARGE WAPCO PLC.	14.50	20.83%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	35.00%	LEARN AFRICA PLC.	1.39	45.37%
AIICO INSURANCE PLC.	0.64	3.23%	LINKAGE ASSURANCE PLC	0.52	8.33%	DANGOTE FLOUR MILLS PLC	21.00	20.00%	CHAMS PLC	0.27	35.00%	VITAFOAM NIG PLC.	4.29	37.62%
ECOBANK TRANSNATIONAL INCORPORATED	7.35	2.80%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	426.00	7.12%	ASSOCIATED BUS COMPANY PLC	0.35	16.67%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	32.41%
ETERNA PLC.	2.70	1.89%	AFRICA PRUDENTIAL	3.88	6.89%	VITAFOAM NIG PLC.	4.29	11.72%	STERLING BANK PLC.	2.30	21.05%	SKYE BANK PLC	0.77	32.08%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	-2.63%	N.E.M INSURANCE CO (NIG) PLC.	1.77	-6.84%	FBNH	4.65	-29.01%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-47.50%	NIGER INSURANCE CO. PLC.	0.20	-48.72%
STANBICIBTC HOLDCO PLC	36.00	-2.70%	LIVESTOCK FEEDS PLC.	0.39	-7.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-29.90%	GUINNESS NIG PLC	37.30	-48.19%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.00%
DANGOTE SUGAR REFINERY PLC	8.50	-2.86%	STERLING BANK PLC.	2.30	-8.00%	OKOMU OIL PALM PLC.	44.15	-31.02%	UNIVERSITY PRESS PLC.	1.12	-48.62%	P Z CUSSONS NIGERIA PLC.	5.90	-56.30%
OANDO PLC	3.91	-4.63%	HONEYWELL FLOUR MILL PLC	0.93	-8.82%	ETERNA PLC.	2.70	-31.65%	FORTE OIL PLC.	14.50	-49.48%	ETERNA PLC.	2.70	-56.80%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	TRIPPLE GEE AND COMPANY PLC.	0.57	-9.52%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-33.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.69%	GUINNESS NIG PLC	37.30	-57.61%
NESTLE NIGERIA PLC.	1,136.00	-5.73%	GUINNESS NIG PLC	37.30	-9.90%	TOTAL NIGERIA PLC.	100.00	-33.33%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NPF MICROFINANCE BANK PLC	1.16	-6.45%	LASACO ASSURANCE PLC.	0.27	-10.00%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CUTIX PLC.	1.40	-6.67%	FORTE OIL PLC.	14.50	-11.85%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-62.31%
LASACO ASSURANCE PLC.	0.27	-6.90%	NESTLE NIGERIA PLC.	1,136.00	-13.87%	UNIVERSITY PRESS PLC.	1.12	-39.46%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
LIVESTOCK FEEDS PLC.	0.39	-7.14%	IKEJA HOTEL PLC	1.17	-18.18%	FORTE OIL PLC.	14.50	-45.90%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.40	-65.00%

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